



United States Patent & Trademark Office Issues Another Standard-Essential Patent to Spherix

Company Bolsters Intellectual Property Asset Portfolio

BETHESDA, MD, May 11, 2015 /PRNewswire/ -- Spherix Incorporated (SPEX) -- an intellectual property development company committed to the fostering and monetization of intellectual property, today announced that the United States Patent & Trademark Office (USPTO) is issuing the Company another standard-essential patent.

The Company has received from the USPTO an issue notification for patent RE45521, set to issue on May 19, 2015. This patent is part of the same family of standard-essential patents currently being litigated against both Cisco and Verizon. The patented technology relates to the transmittal of data over a network and further enhances the Company's existing portfolio.

Anthony Hayes, Spherix CEO stated, "We are pleased that the USPTO is issuing this patent, which further bolsters our holding of standard-essential patents and our IP portfolio generally. We are continuing our efforts to monetize our intellectual property and this patent will help that effort. We are constantly working to return value to our shareholders."

About Spherix

Spherix Incorporated was launched in 1967 as a scientific research company. Spherix is committed to advancing innovation by active participation in the patent market. Spherix draws on portfolios of pioneering technology patents to partner with and support product innovation.

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future

events or otherwise, except as required by law.

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