



Spherix Provides Update on Matters Against VTech and Uniden

Oral Hearings Scheduled on or about September 28, 2015 for Inter Parties Review

BETHESDA, MD., March 13, 2015 /PRNewsire -- Spherix Incorporated (SPEX) -- an intellectual property development company committed to the fostering and monetization of intellectual property, today provided an update on the September 2014 request for inter parties review by VTech Communications, Inc. and Uniden America Corporation. On March 3, 2015 the Patent Trial and Appeal Board ("Board") entered decisions instituting, on narrowly limited grounds, Inter Parties Review ("IPR") regarding a portion of the claims for two Spherix patents that are being asserted in litigation against VTech and Uniden. Other patents being asserted against VTech and Uniden are not affected by this IPR.

These decisions by the Board relate specifically and only to a portion of the claims asserted under U.S. Patent No. 5,581,599 and No. 6,614,899 and do not apply broadly to all claims under these patents nor to all of the Company's other claims of infringement asserted against VTech and Uniden.

In addition, the two patents affected by the IPR are not related to the patents involved in the litigations brought against Cisco, Verizon, Juniper, Huawei or T-Mobile.

Anthony Hayes, Chief Executive Officer of Spherix, stated, "We continue our relentless pursuit of remedies to the violation of intellectual property rights associated with our portfolio of technology patents. The Board's decisions affect a small portion of the claims we are asserting against VTech and Uniden and have no direct bearing on our claims against other companies or other litigation matters. We look forward to defending the merits of these patents in the upcoming IPR oral arguments, as well as the Federal Court case that is continuing against VTech and Uniden."

About Spherix

Spherix Incorporated was launched in 1967 as a scientific research company. Spherix is committed to advancing innovation by active participation in the patent market. Spherix draws on portfolios of pioneering technology patents to partner with and support product innovation.

Forward Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the federal securities laws. Words such as "may," "might," "will," "should," "believe," "expect," "anticipate," "estimate," "continue," "predict," "forecast," "project," "plan," "intend" or similar expressions, or statements regarding intent, belief, or current expectations, are

forward-looking statements. While the Company believes these forward-looking statements are reasonable, undue reliance should not be placed on any such forward-looking statements, which are based on information available to us on the date of this release. These forward looking statements are based upon current estimates and assumptions and are subject to various risks and uncertainties, including without limitation those set forth in the Company's filings with the Securities and Exchange Commission (the "SEC"), not limited to Risk Factors relating to its patent business contained therein. Thus, actual results could be materially different. The Company expressly disclaims any obligation to update or alter statements whether as a result of new information, future events or otherwise, except as required by law.

Investor Relations Contact:

Hayden IR

Brett Mass

Phone: (646) 536-7331

Email: brett@haydenir.com

www.haydenir.com

Spherix Contact:

Phone: (703) 992-9325

Email: info@spherix.com

www.spherix.com